

ACCT 210 FINANCIAL ACCOUNTING FALL 2023



Course Information

Day, Time & Location:
Mon 6:00 PM ~ 8:50 PM
Smith Decision Center 1908

Office: MVS Hall 2174
M 5:00 PM ~ 6:00 PM.
By appointment via Zoom

Instructor:

Inyoung (Austin) Yang
MBA/ CPA (Inactive)
CFO & Treasurer- Port of Hueneme
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Class Learning Goals

1. Learning

Basic knowledge of accounting, management, Generally Accepted Accounting Principle and Ethics.

2. Application

Research, demonstrate critical thinking skills to make sound financial decisions.

Class Learning Goals (Cont)

3. Communication

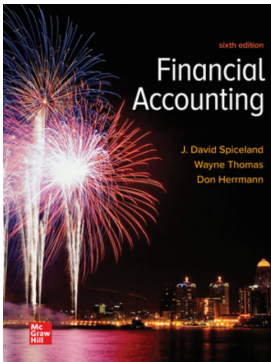
Developing effective oral, written and group communication skills.

Class Objectives

- This course will enable the students to integrate both practical and theoretical knowledge of financial accounting.
- The students of this course will be active learners and develop awareness of emerging trends in financial accounting.
- The course will provide decision making skills to the students in the financial analysis context.
- The students of this course will develop the skills to identify and analyze financial accounting issues and implications in real life situations.

Class Objectives (Cont)

- The students of this course will encounter examples of how financial transactions are recorded in a basic accounting software, and how they affect different accounting records and financial statements.
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Course materials

Financial Accounting, 6th Edition.
By David Spiceland, Wayne Thomas and Don Herrmann.

ISBN-13: 978-1260786521

ISBN-10: 1260786528

No need to purchase the Connect version.

Financial Analysis Project

- This team project should be completed by a group of no more than 4 students.
- Each team must submit either team PowerPoint slides and/or a PowerPoint Video.
- Presentation can be done in-person in class or by showing a recorded video in class

Financial Analysis Project (Cont)

- Prepare about 15~20-minute Presentation.
- All members must Participate in the presentation.
- You must identify two publicly traded companies in direct competition with one another, conduct a financial analysis, and advise me on which company I should invest in. Example: McDonalds Vs. Burger King. Samsung Vs. Apple.

Recommended Format but be creative

- Executive Summary: Purpose, Financial Analysis employed, Results, Findings & Recommendations (1~2 slides)
- Section 1: Purposes/Objectives of paper (1~2 slides)
- Section 2: Introduction of your companies (5~6 slides) -company history, major products and customers, competition, sales trend, stock price trend
- Section 3: Financial Statement Analysis (7~10 slides)
Examples, but not limited to:
 - a. Trend Analysis
 - b. Comparative Analysis
 - c. Ratio Analysis
 - d. Other Relevant Analysis
- Section 4: Your Recommendation about Investment and Rationales for your recommendation (2~3 slides)
- Section 5: References
- Section 6: Appendix
- Attach Recent Comparative Financial Statements (Income Statement, Balance Sheet, Statement of Cashflow)

Exams

There will be three exams. The exams are given on Canvas. You will have one hour for each exam. The university's policy against academic dishonesty shall be carefully followed in this class with relation to exams and all other forms of classwork. No makeup exams will be provided. You must arrange to take an exam before the scheduled date with the instructor if you can't take it on the scheduled day.

Discussion Board

There will be TEN graded discussions about accounting/finance related issues during the course of the semester. You are required to post your own discussion, and at least two responses to your classmate's post during the week. All postings must be submitted no later than Sunday of the scheduled week. Discussion posts are graded for quality and timelines.

Microsoft Excel

Excel is one of the most used spreadsheet programs. Therefore, having a basic understanding of Excel's features will be helpful. Don't worry if you aren't totally comfortable with the application; I'll walk you through some exercises using Excel in class for your benefit. Microsoft Office Suite is available and is free with sign up at Microsoft for students at <https://www.microsoft.com/en-us/education/products/office>

Basic Accounting Software

The QuickBooks software will be used to demonstrate how financial transactions affect various financial ledgers, records, and financial statements. It is only to assist your understanding, and no grades will be given for QuickBooks skills. If you are interested in QuickBooks, the free student licensing is available at <https://www.intuit.com/solutions/job-readiness-education/products/quickbooks/>.

Summary of Grading

1st Exam	20%
2nd Exam	20%
3rd Exam	20%
Financial Analysis Team Project	20%
Discussion Board, Homework, Participation & Attendance	20%

Grading Scale

A	= 93-100
A-	= 92-90
B+	= 86-89
B	= 83-85
B-	= 82-80
C+	= 79-76
C	= 75-73
C-	= 72-70
F	= 69 & BELOW

Class Schedule

<i>Wk#</i>	<i>Date</i>	<i>Course Action</i>	<i>Assignment</i>
1	Aug 21 ~ Aug 25	Class Introduction. Review of Syllabus Career in Accounting	
2	Aug 28 ~ Sep 1	CH1. A frame work of Financial Accounting	Discussion Board #1
3	Sep 4 ~ Sep 8	Labor Day Holiday- No Class	
4	Sep 11 ~ Sep 15	Ch2. The Accounting Cycle	Discussion Board #2
5	Sep 18 ~ Sep 22	Ch3. End of the Period	Discussion Board #3
6	Sep 25 ~ Sep 29	Ch4. Cash	Discussion Board #4
7	Oct 2 ~ Ocy 6	Review for Exam 1 (Ch1 ~ Ch4) Ch5. Account Receivable and Revenue	
8	Oct 9 ~ Oct 13	Exam 1 (Canvas) Ch5. Account Receivable and Revenue (cont)	Discussion Board #5
9	Oct 16 ~ Oct 20	Ch6. Invenstory and Cost of Goods Sold	Discussion Board #6
10	Oct 23 ~ Oct 27	Ch7. Long-Term Assets	
11	Oct 30 ~ Nov 3	Review for Exam 2 (Ch5~Ch7) Ch8&9. Current and Long-term Liabilities	Discussion Board #7
12	Nov 6 ~ Nov 10	Exam 2 Ch8&9. Current and Long-term Liabilities (cont)	Discussion Board #8
13	Nov 13 ~ Nov 17	Ch10 Equity Financial Analysis Presentation Group 1, 2, 3	Discussion Board #9
14	Nov 20 ~Nov 24	Ch10 Equity (Cont) Financial Analysis Presentation Group 4,5,6	Discussion Board #10
15	Nov 27 ~ Dec 1	Review for Exam 3 (Ch 8~10) Financial Analysis Presentation Group 7,8,9	
16	Dec 4 ~ Dec 8	Exam 3 (Canvas)	

Attendance

Attendance to this class is essential and required. You will drop one letter grade after your third absence, and so on. You are required to log in at the end of class for the class credit for the day.

Participation

Your participation will be evaluated based on Your willingness to be present and relevant, rather than merely taking a seat.

Academic Dishonesty

Academic dishonesty includes such things as cheating, inventing false information or citations, plagiarism and helping someone else commit an act of academic dishonesty. It usually involves an attempt by a student to show possession of a level of knowledge or skills that he/she does not possess. Any assignment or exam will receive an automatic grade of “F” if academic dishonesty is involved. A second incidence of academic dishonesty in a course may be cause for a grade of “F” to be awarded as the final course grade.

Reasonable Accommodation

CSUCI encourages persons with disabilities to participate in its program and activities. Students with disabilities needing accommodation should make requests to the Disability Resource Programs, at the Educational Access Center, Bell Tower Room 1541 (805-437-8529, accommodations@csuci.edu). All requests for accommodations require appropriate advance notice to avoid a delay in services.

Subject to Change

Any information in this syllabus that isn't mandated by the university may be changed by the instructor with advance notice.