

Economics 111

Principles of Macroeconomics, Fall 2009

Bell Tower 1302
Wednesdays, 3-5:50 PM
8/26/2009 - 12/9/2009

Lecturer: Dr. Ishita Nandi
ishita.nandi@csuci.edu
Office: Sage Hall # 2042
Office Hours: Wednesday 1:30-2:30 PM

Required Text

Macroeconomics, 2/e. R. Glenn Hubbard and Anthony Patrick O'Brien.

Required online subscription (\$35): <http://www.aplia.com/>

Course Key: H2WJ-8F7V-RS29

Objectives

This course is designed to introduce you to the fundamentals of macroeconomics and to give you a basic toolkit in this broad subject. The course focuses on a study of the workings of the economy. Topics include national income accounting, business cycles, employment and unemployment, inflation, economic growth, financial institutions, fiscal and monetary policy, and international trade. By the end of the course, terms and concepts used in newspaper articles analyzing the general workings of the economy should be easier to understand. You should be able impress your family with discussions on things like 'economic growth', 'inflation' or 'comparative advantage'! My goal is to help you develop intuition and intellect regarding economic concepts that will foster application in your future studies or in the workplace.

Syllabus

- Ch 1 Economics: Foundations and Models
- Ch 2 Trade-offs, Comparative Advantage, and the Market System
- Ch 3 The Interaction of Demand and Supply
- Ch 7 GDP: Measuring Total Productions and Income
- Ch 8 Unemployment and Inflation
- Ch 9 Economic Growth, the Financial System, and Business Cycles
- Ch 11 Output and Expenditure in the Short Run
- Ch 12 Aggregate Demand and Aggregate Supply Analysis
- Ch 13 Money, Banks and the Federal Reserve System
- Ch 14 Monetary Policy
- Ch 15 Fiscal Policy
- Ch 16 Inflation, Unemployment and the Federal Reserve Policy

Exams and Grading

Aplia Homeworks (12; lowest 2 dropped)	20%
Quizzes (5) (1 hour each)	25%
Midterm (Oct 21) (1 ½ hours)	25%

Final	(Dec 9)	(2 hours)	30%
--------------	----------------	------------------	------------

The midterm and final will be based upon both multiple choice and short answer/essay questions. The midterm on **10/21** is worth **25%** of your grade, and the final on **12/9** (4-6 PM, location to be announced) is worth **30%** of your final grade.

Practice assignments to help solidify concepts and 12 graded homeworks are posted on 'Aplia', a fun, cutting-edge online learning tool for economics students. 10 of the best homeworks will be counted towards your final grade; in other words, two of the lowest homework scores will be dropped. Homeworks are **20%** of your final grade and **must be submitted by their due dates**.

Finally, I will be holding hour-long quizzes in class every other week for a total of 5 quizzes, worth **25%** of your grade. With regular quizzes held in class, you must be up to date with the material presented in lecture. Lectures and homeworks will be designed to help you grasp the material and prepare for the quizzes with examples and applications. We will have discussions and solve problems individually or in groups targeting and developing your understanding of the subject matter. This should motivate you to attend class and study hard individually. It will also allow me to better understand your strengths and weaknesses so that I may guide you better.

A planner for the entire semester is provided below with the dates of the exams marked. **Please clear the dates of the exams on your calendar.** I will not allow make-up exams for any reason other than legitimate medical emergencies supported by a doctor's note.

Week #	Date	Chapter	Exam
1	8/26	1 & 3	-
2	9/2	2	-
3	9/9	7	QUIZ 1 (Chs. 1, 2, 3)
4	9/16	8	-
5	9/23	9	QUIZ 2 (Chs. 7,8)
6	9/30	11	-
7	10/7	12	QUIZ 3 (Chs. 9,11)
8	10/14	13	-
9	10/21	-	MIDTERM (Chs 1,2,3,7,8,9,11,12)
10	10/28	14	-
11	11/4	15	QUIZ 4 (Chs. 13,14)
12	11/11	Veteran's Day Holiday	
13	11/18	16	QUIZ 5 (Ch. 15)
14	11/25		
15	12/2		
16	12/9	-	FINAL (cumulative)

NOTE

THERE WILL BE NO LECTURES IN WEEKS 14 & 15 (Nov 25 and Dec 2) due to official CSU furlough. <http://www.csuci.edu/academics/faculty/facultyaffairs/furlough.htm>

Final Grades will be assigned according to the following distribution: 90%-100%: A+, A, A-; 80%-89%: B+, B, B-; 70%-79%: C+, C, C-; 60%-69%: D+, D, D- .

I may also adjust the scores to account for the difficulty of the exams- if few people get a final score above 90%, then I may give out more A's. I typically assign a median (midpoint) grade of a B-/C+. Regular class participation can help your grade if you are on the borderline between two

grades. For example, if you are at the cutoff between a B+/A-, regular class participation may boost your grade to an A-.

Academic Honesty

1. *Academic dishonesty includes such things as cheating, inventing false information or citations, plagiarism and helping someone else commit an act of academic dishonesty. It usually involves an attempt by a student to show possession of a level of knowledge or skill that he/she does not possess.*

2. *Course instructors have the initial responsibility for detecting and dealing with academic dishonesty. Instructors who believe that an act of academic dishonesty has occurred are obligated to discuss the matter with the student(s) involved. Instructors should possess reasonable evidence of academic dishonesty. However, if circumstances prevent consultation with student(s), instructors may take whatever action (subject to student appeal) they deem appropriate.*

3. *Instructors who are convinced by the evidence that a student is guilty of academic dishonesty shall assign an appropriate academic penalty. If the instructors believe that the academic dishonesty reflects on the student's academic performance or the academic integrity in a course, the student's grade should be adversely affected. Suggested guidelines for appropriate actions are: an oral reprimand in cases where there is reasonable doubt that the student knew his/her action constituted academic dishonesty; a failing grade on the particular paper, project or examination where the act of dishonesty was unpremeditated, or where there were significant mitigating circumstances; a failing grade in the course where the dishonesty was premeditated or planned. The instructors will file incident reports with the Vice Presidents for Academic Affairs and for Student Affairs or their designees. These reports shall include a description of the alleged incident of academic dishonesty, any relevant documentation, and any recommendations for action that he/she deems appropriate.*

4. *The Vice President for Student Affairs shall maintain an Academic Dishonesty File of all cases of academic dishonesty with the appropriate documentation.*

5. *Student may appeal any actions taken on charges of academic dishonesty to the "Academic Appeals Board."*

6. *The Academic Appeals Board shall consist of faculty and at least one student.*

7. *Individuals may not participate as members of the Academic Appeals Board if they are participants in an appeal.*

8. *The decision of the Academic Appeals Board will be forwarded to the President of CSU Channel Islands, whose decision is final.*

Disability Accommodation

Cal State Channel Islands is committed to equal educational opportunities for qualified students with disabilities in compliance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act (ADA) of 1990. The mission of Disability Accommodation Services is to assist students with disabilities to realize their academic and personal potential. Students with physical, learning, or other disabilities are encouraged to contact the Disability Accommodation Services office at (805) 437-8510 for personal assistance and accommodations.

Notice

Information contained in this syllabus, other than that mandated by the University, may be subject to change with advance notice, as deemed appropriate by the instructor.