

**California State University Channel Islands
Martin V. Smith School of Business & Economics**

**ECON 111: Principles of Macroeconomics:
Fall 2013**

Shah Dabirian, Ph.D.

Course Description:

This course presents principles of aggregate economic analysis; economic cycles including recession, unemployment, inflation and economic growth; national income accounts; money and financial institutions; monetary and fiscal policy; alternative economic viewpoint; budget deficits and public debts, and international trade and finance.

Program Learning Goals: These are the skills we try to help you build in all MVS courses

1. Critical Thinking
2. Oral Communication
3. Written Communication
4. Collaboration
5. Conduct (Ethics)
6. Competency in Discipline

Learning objectives:

At the end of this course, good students will be able to

- Explain the workings of the national economy (1,2)
- Describe and apply the scientific method to macroeconomic behavior and the institutions within which that behavior occurs (2,3)
- Measure aggregate levels of economic activity (1,2,3)
- Describe the problems of unemployment and inflation (2,3,4)
- Understand the basic macroeconomic models and the Business Cycle Theory (1,2,5)
- Understand the workings of the US banking system and the role of Federal Reserve System (1,2,3,4)
- Understand the tools of government fiscal policy (1,2,4)
- Evaluate the costs and benefits of alternative forms of public policy (1, 2,3,6)
- Understand the basic elements of global economy (1,2,4,6)

Required Texts

"Principles of Macroeconomics", Gregory Mankiw, 6th Edition, **ISBN10:** 0-538-45304-4, **ISBN13:** 978-0-538-45304-2 , © 2012

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Office hours: Mondays 8: to 9: A.M. and 1 to 3: P.M.--“And by Appointment ”

Grading and Evaluation:

There will be three midterm exams and a comprehensive final exam. Midterm exams are in multiple choice formats and short essay questions. The final exam will consist of short essay questions only. **There will be no make-up exams.** To allow for problems which may arise, I will count only the two scores achieved on the three midterms in your grade calculation. This, however, does not apply to the final exam. Exams forms are provided, but you should provide the #2 pencil.

HOMEWORK:

There will be periodic assignments given to be completed at home. These assignments are due in class on the day indicated. If you have questions on your homework.

GRADING

SEMESTER GRADE DETERMINATION

50%	3 One-hour Mid-term Exams
30%	Comprehensive Written Final Exam
10%	Attendance and Homework
10%	Current Event Discussions

Current Event Discussions

Students are required to prepare current event discussions and present them in the class. Each student is required to present one event discussions and submit a two page (Double Space) summary report. The current event discussion counts as 10 % of the overall grade.

The following scale will be used to determine the letter grade:

<u>Percentage</u>	<u>Letter grade</u>
95 – 100%	A
90 – 94.9	A-
87 – 89.9	B+
83 – 86.9	B
80 – 82.9	B-
77 – 79.9	C+
73 – 76.9	C
70 – 72.9	C-
67 – 69.9	D+
63 – 66.9	D
60 – 62.9	D-

Incompletes and Late Withdrawal

Incomplete grades will only be awarded under extraordinary circumstances. Not doing well in the course does not constitute an extraordinary circumstance. To avoid being assigned failing grades, students who decide not to complete the class must withdraw themselves from the class in accordance with the procedures described in the University catalog.

According to University policy, non-attendance does not constitute withdrawal; to withdraw from this class you must file a drop form with the University. If you fail to attend this class, and you do not formally drop the class, a "WU" (unauthorized withdrawal), the equivalent of a failing grade, will be recorded.

Academic Dishonesty

University rules prohibit cheating, fabrication, facilitating the academic dishonesty of another student, and plagiarism. In accordance with the CSU Channel Islands policy on academic dishonesty, students in this course who submit the work of others as their own (plagiarize), cheat on tests and examinations, help other students cheat or plagiarize, or commit other acts of academic dishonesty will receive appropriate academic penalties, up to and including failing the course.

Tentative schedule

Below is the tentative schedule for this course.

Week	Monday	<u>Chapters to be covered,</u> <u>Exam Dates</u>
1	8/26/2013	Introduction- Chapter 1,2
2	9/2/2013	Labor day Holiday Chapter 2- Appendix
3	9/9/2013	Chapter 2,3,
4	9/16/2013	Chapter 3,4,
5	9/23/2013	Chapter 4,6, Review
6	9/30/2013	Chapter 7, Exam I Chapters 1- 6
7	10/7/2013	Chapter 9,10
8	10/14/2013	Chapter 11,12
9	10/21/2013	Chapter 13,15
10	10/28/2013	Chapter 16, Exam II Chapters 7- 15
11	11/4/2013	Chapter 17, 20
12	11/11/2013	Veterans day Holiday
13	11/18/2013	Chapter 20,21
14	11/25/2013	Exam III Chapters 16-21
15	12/2/2013	Chapter 22, Review
16	12/9/2013	Final Comprehensive Exam