FIN 300 is a required introductory finance course for all undergraduate business students. Prerequisite of this class is ACCT 220 (Managerial Accounting), MATH 140 (Calculus for Business Applications) or MATH 150.

FIN 300 introduces students to theories and practices of principles of planning, procuring, and controlling short-term and long-term financial resources of business organizations. Main topics include financial statement and analyses, Time Value of Money, capital budget, debt and equity markets, security valuation, cost and structure of capital, dividend policies, and raising capital. FIN 300 is a critical element of business education. It helps students understand how business financial decisions are made and how they are integrated with other business arena.

Learning Outcomes

Students completing this course will be able to:
1. Explain and apply theories and concepts of business finance. In detail, you should be able to:
   a. Identify the ultimate goal of financial management (2,3,5*)
   b. Construct and analyze financial statements(1,2,3,5)
   c. Calculate Time Value of Money and apply the skills to stocks and bonds valuation(1,2,3,5)
   d. Estimate various investment criteria and evaluate capital budget decisions(1,2,3,5)
   e. Explain the trade-off relationship between risk and return and apply Capital Asset Pricing Theory (1,2,3,5)
   f. Calculate and apply the Weighted Average Cost of Capital (1,2,3,5)
   g. Evaluate different dividend policies and conceptualize clientele effect (1,2,3,5)
   h. Identify various methods and channels of raising capital(1,2,3,5)
2. Analyze business finance case(s) using business finance theories and practices (1,2,3,4,5,6)
3. Present collaborative works (1,2,3,4,5,6)
Required Materials


2. A Financial Calculator: Many financial calculators are available on the market. TI BAII is supported by the textbook. Make sure the calculator you have is able to calculate Net Present Value (NPV) and Internal Rate of Return (IRR). **It is a student's responsibility to purchase a calculator with financial functions and learn to operate it.**

   **Always Bring Your Textbooks and Calculators to Class.**

3. Access to course Blackboard and CSUCI email account.


Grading

Grading for the course will be as follows:

<table>
<thead>
<tr>
<th>Component</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Midterm Exam1</td>
<td>20%</td>
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<tr>
<td>Midterm Exam2</td>
<td>25%</td>
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<tr>
<td>Final Exam</td>
<td>30%</td>
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<tr>
<td>Case Analysis</td>
<td>6%</td>
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<tr>
<td>Finance Concept Presentation</td>
<td>2%</td>
</tr>
<tr>
<td>Homework Assignments</td>
<td>6%</td>
</tr>
<tr>
<td>Quizzes</td>
<td>11%</td>
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A student’s final grade for the course will be curved against the class mean. The distribution is such that A: 16%, B & C: 68%, D & F: 16%. Plus/minus will be given. The probability distribution is assumed to be normally distributed.

Examinations

1. The exams will be closed-book and based on assigned readings, lectures, quizzes, and homework problems.
2. There will be three in-class exams. Exams include multiple choices, problem solving, and short essays. Exams are graded on a partial credit basis.

3. **No Make-up Examination** will be given. If you miss one of the exams, you have a choice to take a cumulative make-up exam during the final examination week.

**Case Analysis**

A business finance case is designed to help students make connections between textbook theories and real business finance applications, and to build collaboration and communication skills. Case details will be given during the course.

**Finance Concept Presentation**

Each student will be given a finance concept/vocabulary/theory and make a 60-90 seconds presentation. Details will be given during the course.

**Homework**

Students are required to read assigned chapters before a lecture and review them and do assigned homework after. Homework assignments are designed to help students to review important course materials and to solve business finance problems. It is important that you work on homework as soon as you finish the chapter texts and lectures. You will not do well in quizzes and exams if you skip homework practices. Three homework assignments will be collected before you taking exams. Please do not type homework. Please do not copy and paste homework solutions. You will automatically fail the class if you do so.

**Quizzes**

Minimum of 12 quizzes will be given online to check your progress. One of the lowest quizzes will be dropped from your final grade calculation. **There is no make-up opportunity for missing quizzes under any circumstances.**

**Class Participation**

Active learning is a key for success. A very important element in the active learning process is class participation and discussion. Therefore, it is critical that you complete assigned readings and homework on time. During the class, students will be called upon to explain chapter concepts, answer questions, or present homework solutions.
Policies

1. **Add/drop, withdraw, and incomplete policy**: Students should comply with the university policy for add/drop, withdraw, and incomplete procedure.

2. **No late work will be accepted**: This policy applies to homework assignments, case analysis, all exams and quizzes.

3. **Cell Phones, Calculators, and Laptops**: Cell phones must be set to “Off.” If you are expecting an urgent call you may set it to “Vibrate” and leave the classroom to answer the call. Texting is not allowed and cell phones shall not be visible during class at any time. Programmable calculators are not allowed on homework, quizzes, and exams. No laptop computers are allowed in classroom. In order to follow lectures better, students should print out Power Point Presentations posted on Blackboard for each chapter before the lecture.

4. **Statement of Academic Integrity**: This course will adhere to CSUCI’s academic dishonesty policy.

5. **Accommodations for Students with Disabilities**: Cal State Channel Islands is committed to equal educational opportunities for qualified students with disabilities in compliance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act (ADA) of 1990. The purpose of Disability Resource Program is to assist students with disabilities to realize their academic and personal potential. Students with disabilities needing accommodation are required to contact the Disability Program office at (805) 437-3331. All requests for accommodations need appropriate advance notice by the student to avoid a delay in services. Please discuss approved accommodations with me as soon as the semester starts.
### Tentative Course Schedule

<table>
<thead>
<tr>
<th>Week</th>
<th>Topics</th>
<th>Assignments</th>
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| 1    | Course Administration  
Chapter 1: Introduction to Financial Management  
Chapter 2: Financial Statements, Taxes, and Cash Flow | Quiz 1 due (Chapter 1)* |
| 2    | Continue Chapter 2  
Chapter 3: Working with Financial Statements** | Quiz 2 due (Chapter 2) |
| 3    | Chapter 4: Introduction to Valuation: The Time Value of Money  
Chapter 5: Discounted Cash Flow Valuation | Quiz 3 due (Chapter 4) |
| 4    | Continue Chapter 5 | Quiz 4 due (Chapter 5) |
| 5    | Midterm Exam 1  
Chapter 6: Interest Rate and Bond Valuation | Homework 1 due |
| 6    | Continue Chapter 6  
Chapter 7: Equity Markets and Stock Valuation | Quiz 5 due (Chapter 6) |
| 7    | Continue Chapter 7 | Quiz 6 due (Chapter 7) |
| 8    | Chapter 8: Net Present Value and Other Investment Criteria | Quiz 7 due (Chapter 8) |
| 9    | Midterm Exam 2  
Chapter 10: Some Lessons from Capital Market History* | Homework 2 due |
| 10   | Chapter 11: Risk and Return | Quiz 8 due (Chapter 10 and 11 partial) |
| 11   | Continue Chapter 11  
Chapter 12: Cost of Capital | Quiz 9 due (Chapter 11 remaining) |
| 12   | Continue Chapter 12 | Quiz 10 due (Chapter 12) |
| 13   | Chapter 13: Leverage and Capital Structure**  
Chapter 14: Dividends and Dividend Policy | Quiz 11 due (Chapter 14) |
| 14   | Chapter 15: Raising Capital  
Short Term Financial Management and International Financial Management (Chapter 16/17/18) ** | Quiz 12 due (Chapter 15)  
Finance Concept Presentation slides due |
| 15   | Finance Concept Presentation  
Review the course  
Review for Final Exam (cumulative) | Case Analysis due |
| 16   | Final Exam (cumulative) | Homework 3 due |

* All quizzes are due on or before midnight Sunday of that week  
** Review or introduction only

**Note:** Information contained in this syllabus, other than that mandated by the University, may be subject to change with advance notice, as deemed appropriate by the instructor. Topics and assignments and their timing listed under the tentative course schedule may be adjusted during the session depending on the pace and needs of the class.