# California State University Channel Islands 

Business Finance 300-01 Lecture 1089
Syllabus-Fall 2011
Student Learning Objectives

## CONTACT AND CLASS MEETING INFORMATION

Instructor: Brad W. Stark<br>Office: $\quad$ Sage Hall $2^{\text {nd }}$ Floor<br>Office Hours: Wed: 5-6 or by appointment<br>Mail Box and e-mail: brad.stark@csuci.edu<br>Class Time: Wed 6 to 8:50pm<br>Location: Bell Tower 2688<br>PREREQUISITES: ACCT 220, MATH 140 or 150

## REQUIRED MATERIAL

Text Book:Essentials of Corporate Finance $7^{\text {th }}$ Ed by Ross, Westerfield and Jordan (McGraw Hill).
Other: Business / Financial Calculator (i.e. Texas Instruments BAII+) which can compute present value ( $\mathbf{P V}$ ), IRR, future value ( $\mathbf{F V}$ ), uneven cash flows, etc. Access to the internet including Blackboard at http://csuci.blackboard.com and access to Excel, Word, PowerPoint.

## COURSE DESCRIPTION AND LEARNING OBJECTIVES

The course will include lecture, discussion and problem solving. This course is required for the Bachelor of Science in Business and will provide students with basic knowledge and understanding of corporate finance, including how accounting data is used to assist the financial manager in solving business problems. The topics will include short and long-term financial planning, capital budgeting, risk and return, cost of capital, and other topics in corporate finance. This course will also contain many "real life" scenarios as well as studies and critical thinking regarding the global financial markets and the investment instruments used throughout the world.

## Student Learning Objectives:

- Basic review of business structures
- Balance sheet, income statement, cash flow review / ratio analysis
- Time value of money
- $\quad$ Stock and bond valuations
- Portfolio creation / risk / reward, etc.
- Capital budgeting
- Capital markets
- ST and LT financing
- International finance intro and currency
- Read and analyze financial statements
- Develop and document financial objectives and plans
- $\quad$ Solve return versus risk, and other financial problems
- Assess various investment alternatives and select and rank the various alternatives
- Present and defend the analysis related to financial recommendations
- Create and put on group presentations.


## GRADING

A very important element in the learning process will be class attendance, participation and discussion related to the chapters assigned including but not limited to the related problems and assignments. Therefore, it is critical that you have completed the assigned reading and applicable homework prior to class. During the class, students may be called upon to explain chapter topics, answer questions or present solutions. This will be an interactive course.

Grades will be determined on a standard percentage scale and point system as follows:
The points will be earned as follows:

| Mid-Term | 80 |
| :--- | :--- |
| Final | 80 |
| Group Project | $\mathbf{8 0}$ |
| Quizzes / Homework | $\mathbf{8 0}$ (Best 4 out of 5 quizzes to count, worst one dropped) |
| Attendance \& Input | $\mathbf{2 0}$ (class participation plays a role in this as well) |
| Homework | $\underline{\mathbf{3 0}}$ (3 points each - 10 out of 11 counted) |
| Total "Base Points" | $\mathbf{3 7 0}$ Examinations, Quizzes and Homework |


| A | 100-94\% (370-348 pts.) | B | 86-84 (321-311) | C | 76-74 (284-274) | D | 66-64 (247-237) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| A- | 93-90 (347-333) | B- | 83-80 (310-296) | C- | 73-70 (273-259) | D- | 63-60 (236-222) |
| B+ | 89-87 (332-322) | C+ | 79-77 (295-285) | D+ | 69-67 (258-248) | F | $<60$ (<222) |

Students are responsible for all textbook material covered, assigned outside reading, all material discussed in class and postings on Blackboard. Testing will consist primarily of problems, short answers, and multiple-choice questions. There are no makeup exams, quizzes or homework assignments.

## Extra Credit

Extra credit may be awarded and will be announced if applicable.Quizzes: There will be FIVE (5) quizzes of which, your 4 best scores will be counted and your worst score will be dropped.

Homework: Homework for that week NEEDS to be brought to class for points to be awarded. Let's make this very clear....your homework for the week needs to be done for that week and it will be collected at the START of class. Late homework will receive 0 points. Copied homework will receive -5 points.

## Homework Organizational Requirement

ALL essays and word questions should be typed. Hand written essays will be returned with no credit. Mathematical formulas can be done by hand BUT it is preferred that they are done via computer as well. In real life today, no one produces reports or presentations by hand....there is no reason why class reports should be hand written....it looks unprofessional. This class will be conducted in a manner to prepare you for the job market where you can prove yourself to be a valuable resource.

## Participation and Professional Classroom Conduct

The classroom is a special environment in which students and faculty come together to promote learning and growth. It is essential to this learning environment that respect for the rights of others seeking to learn, respect for the professionalism of the instructor, and the general goals of academic freedom are maintained. Differences of viewpoint or concerns should be expressed in terms, which are supportive of the learning process, creating an environment in which students and faculty may learn to reason with clarity and compassion, to share themselves without losing their identities, and to develop an understanding of the community in which they live. Student conduct, which disrupts the learning process, shall not be tolerated and may lead to disciplinary action and/or removal from class. All cell phones, pagers, and other communication devices are NOT permitted to be used in class at any time.

## Academic Integrity

In accordance with the CSU Channel Islands policy on academic dishonesty, students in this course who submit work or others as their own (plagiarize), cheat on tests and examinations, help other students cheat or plagiarize, or commit other acts of academic dishonesty will receive appropriate academic penalties, up to and including failing the course.

## Students with Disabilities

Upon identifying themselves to the instructor and the University, students with disabilities will receive reasonable accommodation for learning and evaluation. For more information, contact the Disability Accommodation Coordinator.

## ALWAYS BRING YOUR TEXTBOOK AND A CALCULATOR TO CLASS

Lecture Outline: This schedule is tentative and will be modified whenever developments indicate that a change is desirable. All changes to the syllabus will be announced on Blackboard or in class, or both.

At the end of each chapter, there are a series of questions under the "Concepts, Review and Critical Thinking Questions." During the course of each lecture some or all of these concepts will be discussed. Each student needs to understand these concepts and should be prepared to discuss them in class.

## BUSINESS FINANCE 300-COURSE OUTLINE

You are responsible for reading the chapters to be discussed prior to class.
Tuesday, 8/31
Introduction and Course Review
Group creation
Chapter 1 review \& start of chapter 2
September 7th
Homework for chapters 2\&3 collected
Group leaders
Chapters 2\&3 review (also read Chapter 16)
September 14th
Quiz \#1 (chapters 1-3)
Homework for chapter 4 collected
Chapter 4 review
(Revisit chapters 2-3 if applicable)
September 21st
Homework collected for chapters 5\&8
Chapters 5\&8 Review
Check in regarding the group project - sketch outline of ideas.
September 28th
Quiz \#2 (chapters 4,5,8)
Homework collected for chapter 9
Chapter 9 review
October $5^{\text {th }}$
Homework collected for chapter 6
Chapter 6 review
Mid-Term study outline posted
October 12th
Mid-Term Exam (chapters 1-6, 8-9)
Class Discussion / Catch Up
Start chapter 10 discussion
Group project status check in - 20\% complete

October 19th
Homework collected for chapters $10 \& 11$
Chapter 10\&11 review
October 26th
Homework collected for chapter 7
Complete chapter 11
Start chapter 7 review
Group project status check in $\mathbf{- 4 0 \%}$ complete.
November 2nd
Quiz \#3 (chapters 10,11)
Finish chapter 7
November 9th
Homework collected chapter 14
Chapter 14 review
Group project status check in $\mathbf{- 6 0 \%}$ complete.
November 16th
Quiz \#4 (chapters 7,14)
Homework collected chapters 15\&17
Chapter 15\&17 review
November 23rd
Homework collected chapter 13\&18
Chapter 13\&18 Review
Group project status check in - I want to see a project that is $80 \%$ complete.
November 30th
Class dedicated to group project work \& review.
December 7th
Electronic version of group project to be emailed to me no later than $\mathbf{1 2 / 5}$.
Group project presentation ( $\mathbf{3 0}$ minute presentation each group)
Final Study Outline
December $14^{\text {th }}$
Class 7-9pm
Final Exam + Quiz 5 (chapters $13,15,17 \& 18$ ) 7-9pm

