

*California State University Channel Islands*  
School Of Business  
Fall Semester, 2013

COURSE OUTLINE AND ASSIGNMENTS

Finance

FIN 300 Business Finance

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Office: Sage Hall 2042

Hours MW 3:00pm to 4:15pm

M 5:45pm to 7:00pm and by appointment

I. OBJECTIVES:

Program Learning Goals:

1. Critical thinking
2. Oral communication
3. Written communication
4. Collaboration
5. Conduct (ethics)
6. Competency in discipline

Students who successfully complete this course will be able to:

- Identify and communicate the goals of financial management. 1,2,3,6
- Analyze, utilize and communicate the information provided by financial statements. 1,2,3,4,5,6
- Calculate present and future values of cash flow. 1,6
- Apply time value of money concepts for the purpose of valuing stocks and bonds. 1,6
- Understand the risk – return tradeoff. 1,5,6
- Apply capital asset pricing theory. 1,4,6
- Identify methods of raising capital. 1,5,6
- Evaluate dividend policies. 1,5,6
- Communicate corporate finance concepts. 1,2,3,4,6
- Use technology to simplify the gathering of and the analysis of this information. 1,3,4,6

## II. REQUIRED TEXT

Ross, Westerfield & Jordan, Essentials of Corporate Finance, Eighth Edition, MacGraw-Hill

## III. GENERAL PROCEDURES

A. Class meetings are held Tuesday and Thursday from 12:00 noon to 1:15pm.in Broome Library Room 2480.

### B. Grade Determination

Your grade will be based on the following scale (note the +/- system will be used):

A	93	100
A-	90	92
B+	87	89
B	83	86
B-	80	82
C+	77	79
C	73	76
C-	70	72
D+	67	69
D	63	66
D-	60	62
F	0	59

Your results on tests, quizzes, homework assignments and projects will determine your grade. The weights will be as follows:

Exam 1	25%
Exam 2	25%
Exam 3	20%
Comprehensive Project	10%
Writing Project	5%
Quizzes & Homework	15%

No makeup's will be given. If you are not available to take an exam on the planned date, you must make plans with the instructor to take the exam prior to the planned date.

Homework must be turned in prior to reviewing it in class in order to receive credit. **Homework received late will not earn any credit.** Homework will be assigned at least one class prior to its due date. It is your responsibility to know what the homework is.

Quizzes can be worked on in groups. There are no makeup's.

The writing project will be a 2 to 3 page typed paper using the novel "High Finance" as a reference. After reading the book, you will apply the concepts to another situation. You will come up with the situation. In the paper, you will define the original context, explain how ethics were ignored, and finally discuss the results of the application.

The comprehensive project is a case study with multiple components. You will prepare it using Microsoft Excel.

Make sure to include your name on all assignments in order to receive proper credit.

#### C. Class Procedure

The general approach of this course is lecture, problem-solving, and discussion of matters relevant to the topic. The lectures will emphasize applications of the concepts using examples. Although each topic will be introduced in class, the lectures are not meant to be a substitute of reading the text. Students who read the material ahead of attending class will benefit most from the class presentations. Lectures will be presented based on the assumption that attendance is necessary for success in college study and is important as a means for acquiring skills and clarification with respect to financial accounting topics. Assignment changes and announcements may be made in class. Students are responsible for these, irrespective of attendance or nonattendance at the time of the announcement.

#### D. Academic Dishonesty

This class will adhere strictly to the schools policy on academic dishonesty.

#### E. Disabilities

This school and the instructor are committed to equal educational opportunities for qualified students with disabilities in compliance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act (ADA) of 1990. The school provides accommodations to assist students with disabilities to realize their academic and personal potential. Students with physical, learning, or other disabilities are encouraged to contact the Disability Accommodation

Services office at 805:437-8510 for personal assistance and accommodations.

F. Subject to Change

Information contained in this syllabus, other than that mandated by the University, may be subject to change with advance notice, as deemed appropriate by the instructor.

G. Class Preparation

You are expected to come to class prepared. The section below indicates the subject matter we will discuss and problems we will solve in class. Read the appropriate chapters prior to the lecture and try to solve the problems prior to class. In addition to the problems given below, you will be assigned homework which will be reviewed in class after turning it in.

IV. ASSIGNMENTS (Subject to Change at Instructor's Discretion)

8/27/13	Introduction	
8/29/13	Homework Problems Lecture Quiz	Ch. 1 – Overview of Financial Management Handout – Personal Finance
9/3/13	Holiday – No class	
9/5/13	Homework Problems Lecture Quiz	Handout Ch 2 - 1,8,10,12,2.1 Ch. 2 – Financial Statements, Taxes and Cash Flow Handout – Multiple Choice
9/10/13	Homework Problems Lecture Quiz	Ch 2 - 21 Ch 3 - 4,7 Ch. 3 – Working With Financial Statements Ch 3 - 12
9/12/13	Homework Problems Lecture Quiz	Ch 3 - 14 Vh 3-15,22 Ch. 3 – Working With Financial Statements (cont) Handout – Multiple Choice
9/17/13	Homework Problems Lecture Quiz	Ch 3 - 16 Ch 16 - 2,7 Ch. 16 – Short-term Financial Planning Handout – Multiple Choice
9/19/13	Homework	Ch 16 - 14

	Problems	Ch 17 - 8,12
	Lecture	Ch. 17 – Working Capital Management
	Quiz	Ch 17 - 13
9/24/13	Project	
9/26/13	Homework	Ch 17 -6
	Problems	Ch 17 -24,26
	Lecture	Ch. 17 – Working Capital Management (cont)
	Quiz	Handout – Multiple Choice
10/1/13	Exam 1	
10/3/13	Homework	
	Problems	Ch 4- 2,4,5
	Lecture	Ch. 4 – Introduction to Valuation
	Quiz	Handout – Multiple Choice
10/8/13	Homework	Ch 4 – 16
	Problems	Ch 4 - 17,20
	Lecture	Ch. 5 – Discounted Cash Flow Valuation
	Quiz	Ch 5 - 11
10/10/13	Homework	Ch 5 - 12
	Problems	Ch 5 – 9,13,18
	Lecture	Ch. 5 – Discounted Cash Flow Valuation (cont)
	Quiz	Handout – Multiple Choice
10/15/13	Project	
10/17/13	Homework	Ch 5 - 14
	Problems	Ch 6 - 8
	Lecture	Ch. 6 – Interest Rates and Bond Valuation
	Quiz	Handout – Multiple Choice
10/22/13	Homework	Ch 6 - 10
	Problems	Ch 7 – 13,14
	Lecture	Ch. 7 – Equity Markets and Stock Valuation
	Quiz	Ch 7 - 15
10/24/13	Homework	Ch 7 - 17
	Problems	Ch 7 - 18
	Lecture	Ch. 7 – Equity Markets and Stock Valuation (cont)
	Quiz	Handout – Multiple Choice
	Note	Writing Project Due
10/29/13	Homework	Ch 7 - 19
	Problems	Ch 11 – 1,4,5

	Lecture Quiz	Ch. 11 – Risk and Return Handout – Multiple Choice
10/31/13	Homework Problems Lecture Quiz	Ch 11 - 8 Ch 11 – 11,14 Ch. 11 – Risk and Return (cont.)
11/5/13	Homework Problems Lecture Quiz	Ch. 11 - 24 Review
11/7/13	Exam 2	
11/12/13	Homework Problems Lecture Quiz	Ch 12 – 1,6,7 Ch. 12 – Cost of Capital Handout – Multiple Choice
11/14/13	Homework Problems Lecture Quiz	Ch 12 - 5 Ch 13 – 2,3,9 Ch. 13 – Leverage and Capital Structure Ch 13 - 4
11/19/13	Homework Problems Lecture Quiz	Ch 13 - 7 Ch 13 - 13 Ch. 13 – Leverage and Capital Structure (cont.) Handout – Multiple Choice
11/21/13	Project	
11/26/13	Homework Problems Lecture Quiz	Ch 13 - 6 Ch 14 – 2,3,19 Ch. 14 – Dividend and Dividend Policy Handout – Multiple Choice
11/28/13	Holiday	
12/3/13	Homework Problems Lecture Quiz	Ch 14 - 4 Ch 15 - 13 Ch. 15 – Raising Capital Handout – Multiple Choice
12/5/13	Homework Problems Lecture	Ch 15 - 8 Review

Quiz

12/10/13 Exam 3

Time 10:30a – 12:30p