

- Identify various methods and channels of raising capital (1,2,3,5,6*)
2. Analyze real-world finance case(s) using business finance theories and practices (1,2,3,4,5,6*)
 3. Apply business finance knowledge to develop critical thinking, problem solving, and decision-making skills (1,2,3,4,5,6*)
 4. Work collaboratively in a group environment (1,2,3,4,5,6*)

**The above Learning Outcomes align with MVS's Program Learning Outcomes for: 1) Critical Thinking, 2) Oral Communication, 3) Written Communication, 4) Conduct (Ethics), 5) Competencies in Discipline and 6) Collaboration.*

Required Materials

1. Required Textbook: *Essentials of Corporate Finance*, 9th Edition, by Stephen A. Ross, Randolph W. Westerfield, and Bradford D. Jordan. New York, NY: Irwin McGraw-Hill, 2015. You may [rent a 9th \(Links to an external site.\)](#) edition (\$10 cost) or any older edition of this textbook from Amazon at a very low price. If you want to pursue a Finance Option or a career in finance, I suggest you keep a copy of the textbook for future use.
2. A Financial Calculator: Many financial calculators are available on the market. TI BAIL is supported by the textbook. Make sure the calculator you use is able to calculate Net Present Value (NPV) and Internal Rate of Return (IRR).
 - Many students already purchased TI 83/85/89 or a more advanced TI model. Those calculators have finance functions and can be used for this class.
3. It is recommended that you remain current on business/finance/economic news. You can find the latest issues of [The Wall Street Journal](#) and [BusinessWeek](#) at the university library or on library web pages. You can also view daily business/finance news on websites such as <http://www.msn.com>, <https://www.reuters.com/>, and <https://www.cnn.com/business>.

Grading

Grading for the course will be as follows:

	<u>Weight</u>
Homework Assignments	12%
Quizzes	13%
Group Project Analysis	15%
Midterm Exam1	15%
Midterm Exam2	20%
Final Exam	25% (Cumulative)

A student's final grade for the course may be curved against the class mean. If so, the probability distribution is assumed to be normally distributed. The distribution is such that A: 16%, B & C: 68%, D & F: 16%. Plus/minus may be given.

Homework

- Homework assignments are designed to help students to review important financial theories and practice business finance problems. Students are required to read assigned chapters before a lecture and review them and do assigned homework after. You will not do well in quizzes and exams if you skip homework practices.
- Please do not type homework. Please do not copy and paste homework solutions. You will automatically fail the class if you do so.

Quizzes

Minimum of 13 quizzes will be given either online or in-class to check your progress. **There is no make-up opportunity for missing a quiz under any circumstances.**

Group Course Project Analysis

Students will conduct financial analysis of real companies in a group setting. The course project is designed to apply knowledge and skills to business finance decision-making process and develop critical thinking skills.

Examinations

- The exams will be closed book and based on assigned readings, lectures, quizzes, and homework problems.
- There will be three in-class exams. Exams include multiple choices, problem solving, and/or short essays. Exams are graded on a partial credit basis.
- **No Make-up Examination** will be given. If you miss one of the exams, you have a choice to take a **cumulative make-up** exam during the final examination week.

Class Participation

Active learning is a key for success. A very important element in active learning process is class participation and discussion. Therefore, it is critical that you complete assigned readings and homework on time. Students may be called upon to explain chapter concepts, answer questions, or present homework/quiz solutions during a class.

Policies

1. **No late assignments will be accepted.** If you will not be able to turn in an assignment on time due to a special circumstance, **please notify me immediately.** Special permissions for late coursework may be granted due to illness, injury, or family emergencies with proof.
2. Cell Phones and Calculators: Cell phones must be set to “Off.” If you are expecting an urgent call, you may set it to “Vibrate” and leave the classroom to answer the call. Texting is not allowed, and cell phones shall not be visible during class at any time. Programmable calculators are not allowed on homework, quizzes, and exams.
3. Cheating and Plagiarism: This course will adhere to [CSUCI’s academic dishonesty policy](#). "CI values academic integrity and will not tolerate acts of academic dishonesty. If a student commits an act of academic dishonesty in a course, the faculty member shall handle the incident based on applicable campus procedures. " A student will automatically **fail** the class due to academic dishonesty.
4. Accommodations for Students with Disabilities: Cal State Channel Islands is committed to equal educational opportunities for qualified students with disabilities in compliance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act (ADA) of 1990. The purpose of [Disability Accommodations and Support Services](#) is to assist students with disabilities to realize their academic and personal potential. Students with disabilities needing accommodation are required to contact the Disability Program office at (805) 437-3331. All requests for accommodations need appropriate advance notice by the student to avoid a delay in services. Please discuss approved accommodations with faculty.

Covid Related Policies and News

Students are required to abide by all COVID-19 related policies that are mandated by the University. Up-to-date policies and notifications can be found here: <https://www.csuci.edu/news/campus-updates/Fall-2022/>

If you have any medical needs, please do not hesitate to reach out. I am only an email away! I am committed to working with students to explore all possible options to achieve your academic goals.

Tentative Course Schedule

Week	Topics & Chapters
1	Course Administration Chapter 1: Introduction to Financial Management Chapter 2: Review I/S and B/S, CFFA

2	Continue Chapter 2 Chapter 3: Working with Financial Statements
3	Chapter 4: Introduction to Valuation: The Time Value of Money Chapter 5: Discounted Cash Flow Valuation
4	Continue Chapter 5
5	Midterm Exam 1 Chapter 6: Interest Rate and Bond Valuation
6	Chapter 7: Equity Markets and Stock Valuation
7	Chapter 8: Net Present Value and Other Investment Criteria
8	Chapter 9: Making Capital Investment Decisions* Chapter 10: Some Lessons from Capital Market History*
9	Chapter 11: Risk and Return
10	Midterm Exam 2 Chapter 12: Cost of Capital
11	Continue Chapter 12
12	Chapter 13: Leverage and Capital Structure*
13	Chapter 14: Dividends and Dividend Policy
14	Chapter 15: Raising Capital
15	Review for Final Exam

*Brief review or introduction only.

Disclaimer: Information contained in this syllabus, other than that mandated by the University, may be subject to change with advance notice as deemed appropriate by the instructor. Topics and their timing listed under the tentative course schedule may be adjusted during the semester depending on the pace and needs of the class.