

FIN 300 Business Finance Syllabus

Section 1 : T 3:00-5:50PM (Smith Decision Center 1908)

Section 2 : Th 3:00-5:50PM (Smith Decision Center 1908)

Instructor: Kyungyeon (Rachel) Koh, PhD
Term: Spring 2023

E-mail: rachel.koh@csuci.edu
Office: Sage 2031
Office Hours: TTh 1:30PM - 2:45PM (or by appointment)

Finance is a study of financial resource allocation, money management, investing, and valuation of financial assets. This course is a required introductory course to all undergraduate business students. This introductory finance course will cover basic building blocks that constitute theories and principles of planning, procuring, and controlling long-term and short-term financial resources in business organizations. Main topics include financial statement analyses, time value of money, capital budgeting, debt and equity markets, security valuation, risk/return and diversification, cost and structure of capital, and raising capital.

Lessons to be learned in this course will have practical implications for our own financial decisions. For instance, have you ever financially planned for your dream house, car, vacation, or post-retirement life? How much and when should you start saving to send your children to college in the future? If you have a great business idea, what should you do to kickstart and raise funds? Answers to these kinds of questions that you ask yourself at some point in life can be found from lessons in finance!

FIN 300 is a critical element of business education, and it will demand a great amount of time and work from students. At minimum, students are expected to dedicate 8-10 hours per week on average outside of class for successful completion of the course.

Prerequisites: ACCT 220 (Managerial Accounting), MATH 140 (Calculus for Business Applications) or MATH 150, or any equivalent, **and** MATH 201.

Course materials:

- I. Textbook: Essentials of Corporate Finance 9th Ed. or newer by Ross, Westerfield, and Jordan (McGraw Hill). Having the textbook and reading the chapters covered in class is **very highly recommended**. Especially if you miss any class, you will need to catch up by reading the textbook. Copies are available in the library and in my office.
- II. Calculator: Recommended to have either a graphing calculator such as TI 83, 84, or a financial calculator such as TI BAII or TI BAII Plus. I will be using either TI BA II or Excel in class for demonstration. Consult www.tvmcales.com for easy tutorials!

- III. Accepi: Accepi.com (details are below).
- IV. Personal laptop or loaned laptop from the library: **Exams are taken online in-class.** Make sure you have a personal laptop to bring to the exam day or arrange to loan it from the library in advance, if necessary.
- V. Canvas and CI email: Students must have access to course canvas and CSUCI email accounts.
- VI. Business/Finance/Economic news: For the news article talk that is part of the class participation grade, you can find the latest issues of The Wall Street Journal and BusinessWeek at the university library, or find daily business/finance news on websites such as <http://www.bloomberg.com/>, <http://money.cnn.com/>, <http://finance.yahoo.com/>.

Attendance

Class attendance is required for exam days only, but it is highly encouraged to attend every class. Students are responsible for all materials covered in class including any announcements or changes in assignments and exams.

Course Grade Composition:

- 1. Accepi (30%)
- 2. Applications (30%)
- 3. Exams (40%): two non-cumulative midterms and one cumulative final.

Details on the Grade Components

- 1. Accepi: This platform will be used to help you practice a variety of problems based on the lectures and posted materials.

You'll access the system through Canvas. The first time you do, you'll be asked to pay \$9.95 (much more cost efficient than comparable platforms, like McGraw Hill Plus!) by credit card. You can then start working on the first assignment. Once you've completed the assignment, you can practice the same problem again with new numbers without affecting your overall score. If you have questions, let me know, or please visit accept.com/support or contact support@accepi.com

- 2. Applications: There will be 3 application assignments for which you will be able to use real data and Excel to be able to apply what we learned in class to practice.
- 3. Exams: There will be 3 exams (two midterm and one cumulative final.) The exam has a time limit and you will have to work under the time pressure. The only way to overcome this pressure is to practice A LOT and practice doing them fast enough.

Letter Grade: Course letter grade will be determined based on the percentage of your points out of 1000. The "ABCD" grading system will be used with the addition of "+" or "-" to any grade except "F." By adding a "+", the grade points earned shall increase by 0.33 (except that A+ shall still be 4.0 grade points). By adding a "-", the grade points earned shall decrease by 0.3.

Percentage grade	Letter grade	Grade points of a four-point scale
100% or above	A+	4.0
93% to 99%	A	4.0
90% to 92%	A-	3.66
87% to 89%	B+	3.33
83% to 86%	B	3.0
80% to 82%	B-	2.66
77% to 79%	C+	2.33
73% to 76%	C	2.0
70% to 72%	C-	1.66
67% to 69%	D+	1.33
63% to 66%	D	1.0
60% to 62%	D-	0.66
Below 60%	F	0

Final Exam Schedule:

Section 1: Tuesday May 16, 4-6PM

Section 2: Thursday May 18, 4-6PM

Course Policies

A. **No late assignments will be accepted.** If you will not be able to turn in an assignment on time due to a special circumstance, **please notify me immediately.** Special permissions for late coursework may be granted due to illness, injury, or family emergencies.

B. **Cheating and Plagiarism:** This course will adhere to CSUCI's academic dishonesty policy. "CI values academic integrity and will not tolerate acts of academic dishonesty. If a student commits an act of academic dishonesty in a course, the faculty member shall handle the incident based on applicable campus procedures. " A student will automatically **fail** the class due to academic dishonesty.

C. **Accommodations for Students with Disabilities:** Cal State Channel Islands is committed to equal educational opportunities for qualified students with disabilities in compliance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act (ADA) of 1990. The purpose of Disability Accommodations and Support Services is to assist students with disabilities to realize their academic and personal potential. Students with disabilities needing accommodation are required to contact the Disability Program office at (805) 437-3331. All requests for accommodations need appropriate advance notice by the student to avoid a delay in services. Please discuss approved accommodations with faculty.

Our Class Disruption Plan

Disruption?

Yes! A disruption means you, me, or all of us cannot participate in 'class as usual' for a reason we could not predict at the beginning of the semester. After COVID-19, we are well aware that disruption can happen fast. While we hope to avoid any closures due to COVID related reasons, let's face it, disruption happens every semester. You may get sick, I may get sick, or campus may close due to a wildfire - this is California afterall. Life happens! Our goal as a learning community is to do our best to keep teaching and learning with as little interruption as possible. This page explains what you can expect from me and what I expect from you when facing disruption - small or big!

If I am 'out'

If for any reason I have to be absent unexpectedly for at least a week or longer, I will make sure to announce it as soon as I can through Canvas announcements. I will most likely have some materials for you to work on, such that you know what to do without my immediate instruction. Please keep an eye out for all the announcements I send out.

If you are 'out'

If you know ahead of time you're going to be absent for a certain length of time, then let me know, such that I can provide directions as to how to keep pace and stick with the course without falling too behind.

If your absence is not expected (due to illness, family emergency, etc), then contact me when you can, at your earliest convenience. In case of illness, if you can keep the doctor's note from your illness, then it'd help. Once you return and resume work, contact me such that I can provide directions as you how to catch up.

If Campus Closes

If all of campus closes, which has happened at least once over the last three or more academic years, I will communicate to you through the Canvas announcements, which will arrive in your email inbox.