

California State University Channel Islands
School Of Business
Spring Semester, 2025

COURSE OUTLINE AND ASSIGNMENTS

Financial Accounting
ACCT 420 Auditing and Analytics
David Mitchell
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Office: MVS Hall 1165
Hours: Tuesday 5:00pm – 6:00pm
And by appointment

I. COURSE DESCRIPTION and PREREQUISITES

A. Course Description - Provide a foundation in assurance, attestation, and auditing fundamentals and contemporary practices of financial statement audit. Topics include auditing and attestation standards, professional ethics, internal controls and audit risk, audit planning and procedures.

B. Prerequisite ACCT 310

CSUCI has not offered the prerequisite in the past, so no one enrolled in the course has taken it. It is offered this semester, so concurrent enrollment is required.

II. OBJECTIVES:

Students who successfully complete this course will be able to:

- Demonstrate knowledge of fundamental audit concepts and procedures.
- Apply auditing and assurance standards to financial statement audits.
- Design an audit program to frame the various elements of planning, testing and reporting.
- Analyze internal controls and assess audit risk.
- Apply audit analytics to reduce audit risk and gain greater confidence in their audit findings.
- Apply proper audit procedures to identify potential fraudulent transactions.

III. REQUIRED TEXT

IV. GENERAL PROCEDURES

- A. Class meetings are held Tuesday evenings from 6:00pm to 8:45pm.
- B. Please do not use cell phones during class.

C. Grade Determination

Your grade will be based on the following scale (note the +/- system will be used):

A	93	100
A-	90	92
B+	87	89
B	83	86
B-	80	82
C+	77	79
C	73	76
C-	70	72
D+	67	69
D	63	66
D-	60	62
F	0	59

Your results on tests, quizzes, homework assignments and projects will determine your grade. The weights will be as follows:

Exam 1	20%
Exam 2	20%
Exam 3	20%
Case Study Project	15%
Participation & Homework	25%

Exams will be given online. No makeups will be given. If you are not available to take an exam on the planned date and time, you must make plans with the instructor to take the exam prior to the planned date.

Homework must be turned in at the beginning of class in order to receive credit. **Homework turned in after the beginning of class is considered to be received late and will not earn any credit.** Homework will be assigned at least one class prior to its due date. It is your responsibility to know what the homework is.

Classroom problems should be worked on in groups. There are no makeups for classroom problems.

Make sure to include your name on all assignments in order to receive proper credit.

D. Class Procedure

The general approach of this course is lecture, problem-solving, and discussion of matters relevant to the topic. The lectures will emphasize applications of the concepts using examples. Although each topic will be introduced in class, the lectures are not meant to be a substitute of reading the text. Students who read the material ahead of attending class will benefit most from the class presentations. Lectures will be presented based on the assumption that attendance is necessary for success in college study and is important as a means for acquiring skills and clarification with respect to financial accounting topics. Assignment changes and announcements may be made in class. Students are responsible for these, irrespective of attendance or nonattendance at the time of the announcement.

E. Academic Dishonesty

This class will adhere strictly to the schools policy on academic dishonesty as follows:

Policy

Accountability

Vice President for Student Affairs office, Dean of Students office (designee to the VPSA office), Registrar's Office, Academic Affairs, Extended University

Applicability

All CSUCI students, faculty, staff, and administrators

Definition(s)

Cheating: to use or consult unauthorized materials (including electronic materials) or to use unauthorized equipment or devices on tests, quizzes, assignments, or examinations.

Contract Cheating: to utilize a third-party entity, business or person for the purposes of completing an assignment, essay, or course or purchasing an assignment, essay or course and submitting the work as one's own.

Fabrication: to falsify or invent any information, data, results, numbers or citation in an assignment or a document submitted for excusal from academic commitments.

Facilitation: intentionally or knowingly helping or attempting to help another engage in some form of academic dishonesty.

Plagiarism: to submit academic work that includes the words, ideas or statements of another without quotation and/or when the substantive work

of another is used without properly crediting the source with appropriate citation.

Unauthorized Collaboration: to give unauthorized aid to another CSUCI student (whether enrolled in the class or not) or receive unauthorized aid from another CSUCI student (whether enrolled in the class or not) on tests, quizzes, assignments, or examinations.

Unauthorized Dual Submission of Previous Academic Work: to use any material portion of a paper or project to fulfill the requirements of more than one course unless the student has received prior permission to do so from the appropriate instructor(s).

Text

1. Course instructors have the initial responsibility for detecting and dealing with academic dishonesty. Instructors who believe that an act of academic dishonesty has occurred are obligated to discuss the matter with the student(s) involved. Instructors should possess a preponderance of evidence (more likely than not) that an act of academic dishonesty occurred. If special circumstances prevent consultation with the student(s), instructors may take action (subject to student appeal) they deem appropriate. Consultation with the chair of the program or Dean is recommended, but not required when confronted with acts of academic dishonesty.
2. Following the discussion with the student, instructors shall present the student with a grade penalty or other consequences they deem appropriate in proportion to the violation for that assignment. Instructors may consult with the Academic Sanction Guideline for recommended grade penalties or other consequences; however, they are not required to follow the Academic Sanction Guideline.
3. Instructors shall file an Academic Dishonesty Report that includes a description of the incident, any relevant documentation, course syllabus, and any additional relevant information with the Dean of Students office to consider the totality of the circumstances involving a student and to determine if the reported matter is part of a larger pattern of misconduct. The Dean of Students office shall address the academic dishonesty in accordance with Title 5 of the California Code of Regulations Section 41301 and CSU Executive Order 1098 Student Conduct Procedures.
4. If the grade/sanction for the course in question results in the student earning an F or No Credit (NC) in the course due to academic dishonesty, per CSU Executive Order 1037 Policies on Repetition of Courses, while the student may retake the course for credit, the student is not eligible for grade forgiveness. The Dean of Students office shall document with the Registrar's Office the incident of academic dishonesty that will prevent the student from earning grade forgiveness.
5. In the event that the student wants to dispute the instructor's decision on academic dishonesty, they must bring their request to the attention of the Dean of Students office during the first seven weeks of the regular semester following the assignment of the grade (as per Grade Appeals Policy SP 03-02). The instructor shall be provided a copy of the student appeal. The Dean of Students office will submit the case to the University Appeals Committee, which is the committee charged with reviewing grade appeals. This is a subgroup of the Academic

- Appeals Committee that reviews disqualification appeals. Per SP 03-02, point 4, the “University Appeals Committee shall consist of faculty and at least one student.” This committee will generate a finding or non-finding of academic dishonesty. This committee will also review or assign a grade penalty for the assignment and, in the case of a non-finding, apply a grade change if necessary.
6. The committee will inform the instructor, student(s), and Dean of Students office of the outcome of the review. The Dean of Students office shall address the academic dishonesty in accordance with Title 5 of the California Code of Regulations Section 41301 and CSU Executive Order 1098.
 7. All records involving academic dishonesty shall be maintained by the Dean of Students office in accordance with the CSU Records Retention and Disposition Schedule.

F. Disabilities

This school and the instructor are committed to equal educational opportunities for qualified students with disabilities in compliance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act (ADA) of 1990. The school provides accommodations to assist students with disabilities to realize their academic and personal potential. Students with physical, learning, or other disabilities are encouraged to contact the Disability Accommodation Services office at 805:437-8510 for personal assistance and accommodations.

G. Subject to Change

Information contained in this syllabus, other than that mandated by the University, may be subject to change with advance notice, as deemed appropriate by the instructor.

H. Class Preparation

You are expected to come to class prepared. The section below indicates the subject matter we will discuss and problems we will solve in class. Read the appropriate chapters prior to the lecture and try to solve the problems prior to class. In addition to the problems given below, you will be assigned homework which will be reviewed in class after turning it in.

I. Electronic Devices

Cell phones are not to be used during class time in the classroom. Each use of cell phone during class time will result in a drop of one grade in your final grade for the class. If you have an emergency, leave the classroom.

V. LECTURES & ASSIGNMENTS (Subject to Change at Instructor's Discretion)

1/21/25	Lecture	Introduction
1/28/25	Lecture	Ch 1 – Audit and Assurance Services Ch 2 – Professional Standards
2/4/25	Lecture	Module B – Professional Ethics Ch. 3 – Engagement Planning and Audit Evidence
2/11/25	Lecture	Ch. 4 – Audit Risk and Assessment
2/18/25	Lecture	Ch. 5 – Risk Assessment – Internal Controls
2/25/25	Exam 1	Online
3/4/25	Lecture	Ch. 6 – Auditing Cash
3/11/25	Lecture	Ch. 7 – Auditing Receivables and Revenue
3/18/25	Spring Break	
3/25/25	Lecture	Ch. 8 – Auditing Acquisitions and Expenditures Ch. 9 – Auditing Inventory and Cost of Sales
4/1/25	Lecture	Ch. 10 – Auditing Financing and Investments
4/8/25	Exam 2	Online
4/15/25	Lecture	Ch. 11 – Completing the Audit
4/22/25	Lecture	Ch. 12 – Audit Reports
4/29/25	Lecture	Module G – Data and Analytics in Auditing
5/6/25	Lecture	Module A – Other Public Accounting Services
5/13/25	Exam 3	Online