CSUCI	**Martin V. Smith** **School of Business and Economics**

ECON 110
Principles of Microeconomics
Section 1667-03
Fall 2018

INSTRUCTOR INFORMATION
Name: **Shah Dabirian, Ph.D.**
Phone: **(805) 437-8599**
Email: **Shah.dabirian@csuci.edu**

TIME/PLACE
Term Dates:	**August 27, 2018 – December 10, 2018**
Weekly Class Meeting:	**Mondays 9 – 11:50 A.M.**
Classroom:	**Broom Library 2330**
Office Hours:	**8:00 to 9: A.M and 6 to 7:30 P.M.--"by Appointment"**
	Sage Hall # 2042. Ext. 8599

Course Description:

Microeconomics is the study of how individual consumers and producers make "rational" decisions and how they interact in markets. This introductory course covers the principles of microeconomic theory, including price theory and the laws of supply and demand, market structures of the American economy, analysis of the firm and resource allocation, and current domestic economic issues. This course introduces you to the fundamentals of microeconomic principles; examines their applications to the decisions of both consumers and producers; and evaluates the consequences of those decisions for society as a whole.

Your understanding of the material presented in this course and your ability to apply economic concepts to real world events would also benefit greatly from regularly reading the Economist, the Wall Street Journal, Business Week, or other similar publications.

Program Learning Goals: These are the skills we try to help you build in all MVS courses
1. Critical Thinking
2. Oral Communication
3. Written Communication
4. Collaboration
5. Conduct (Ethics)
6. Competency in Discipline

Learning objectives:

At the end of this course, good students will be able to

- Apply general Microeconomics concepts in the business world with emphasis on elasticity as it relates to pricing decision of a firm, profits, economic rent, and the financial environment of business. (*Corresponding to program learning goals* 1, 4, 6)
- Apply the concept of marginal analysis in optimization decisions faced by economic participants. (firms, consumers, workers, etc.) (1-3, 6)
- Employ economic tools to real-world situations, and generate logically consistent arguments regarding efficiency, welfare, and the impact of key public policies. (1, 3, 6)
- Distinguish various concepts of economic costs and their relevance to a firm's decision making. (1-3, 6)
- Identify circumstances where markets may fail and anticipate likely outcomes of such failures, and evaluate government solutions to market failures. (1 – 3, 5, 6)
- Identify and use the fundamentals of microeconomics including principles and processes to calculate the optimal price and quantity a firm, household or government agency should select.(1-3, 4,6).
- Make an effective oral presentation (using PowerPoint) (2)

Required Texts
"Principles of Microeconomics", GregoryMankiw, 7th Edition, **ISBN13**: 978-1-28516590-5, © 2015

Grading and Evaluation:
There will be three midterm exams and one final comprehensive exam. All exams are in multiple choice formats and short essay questions. Midterm exams will only cover materials for that midterm, however, the final exam will be comprehensive. **There will be no make-up exams**. To allow for problems which may arise, I will count only the two scores achieved on the three midterms in your grade calculation. This, however, does not apply to the final exam. Exams forms are provided, but you should provide the #2 pencil.

Current Event Discussions
Students are required to prepare current event discussions and present them in the class. Each student is required to present one event discussion and submit a 1 to 2 page summary report. The current event discussion and report count as 15 % of the overall grade.

HOMEWORK:
There will be periodic assignments given to be completed at home. These assignments are due in class on the day indicated.

GRADING   SEMESTER GRADE DETERMINATION

50%   3 One-hour Mid-term Exams
25%   Comprehensive Final Exam
10%   Attendance and Homework
15%   Current Event

The following scale will be used to determine the letter grade:

Percentage	Letter grade
95 – 100%	A
90 – 94.9	A-
87 – 89.9	B+
83 – 86.9	B
80 – 82.9	B-
77 – 79.9	C+
73 – 76.9	C
70 – 72.9	C-
67 – 69.9	D+
63 – 66.9	D
60 – 62.9	D-

Incompletes and Late Withdrawal

Incomplete grades will only be awarded under extraordinary circumstances. Not doing well in the course does not constitute an extraordinary circumstance. To avoid being assigned failing grades, students who decide not to complete the class must withdraw themselves from the class in accordance with the procedures described in the University catalog.

According to University policy, non-attendance does not constitute withdrawal; to withdraw from this class you must file a drop form with the University. If you fail to attend this class, and you do not formally drop the class, a "WU" (unauthorized withdrawal), the equivalent of a failing grade, will be recorded.

Academic Dishonesty
University rules prohibit cheating, fabrication, facilitating the academic dishonesty of another student, and plagiarism. In accordance with the CSU Channel Islands policy on academic dishonesty, students in this course who submit the work of others as their own (plagiarize), cheat on tests and examinations, help other students cheat or plagiarize, or commit other acts of academic dishonesty will receive appropriate academic penalties, up to and including failing the course.

Tentative schedule

Below is the tentative schedule for this course.

Week	Monday	Chapters to be Covered, Exam Dates
1	8/27/2018	Introduction- Chapter 1,2, Appendix
2	9/3/2018	**Labor Day- Holiday**
3	9/10/2018	Chapter 3,4
4	9/17/2018	Chapter 4, Review
5	**9/24/2018**	Chapter 5, **Exam I, Chapters 1-4**
6	10/01/2018	Chapter 5,6
7	10/8/2018	Chapter 6,7
8	10/12/2018	Chapter 7,8
9	10/22/2018	Chapter 8,10
10	**10/29/2018**	Chapter 11 **Exam II, Chapters 5-10**
11	11/05/2018	Chapter 11, 12,
12	**11/12/2018**	**Veterans Day- Holiday**
13	11/19/2018	Chapter 15, 16, Review
14	**11/26/2018**	**Exam III Chapters 11, 12, 15, 16**
15	12/03/2018	Chapter 17 and Overall Review
16	**12/10/2018**	**Final Comprehensive Exam**