**California State University Channel Islands**

**Martin V. Smith School of Business & Economics**

**ECON 111:Principles of Macroeconomics:**

**Fall 2017**

**Shah Dabirian, Ph.D. Section #1 Mondays: 3-5:50 P.M.**

**Course Description:**

This course presents principles of aggregate economic analysis; economic cycles including recession, unemployment, inflation and economic growth; national income accounts; money and financial institutions; monetary and fiscal policy; alternative economic viewpoint; budget deficits and public debts, and international trade and finance.

**Program Learning Goals**: These are the skills we try to help you build in all MVS courses

1. Critical Thinking

2. Oral Communication

3. Written Communication

4. Collaboration

5. Conduct (Ethics)

6. Competency in Discipline

**Learning objectives:**

At the end of this course, good students will be able to

* Explain the workings of the national economy (1,2)
* Describe and apply the scientific method to macroeconomic behavior and the institutions within which that behavior occurs (2,3)
* Measure aggregate levels of economic activity (1,2,3)
* Describe the problems of unemployment and inflation (2,3,4)
* Understand the basic macroeconomic models and the Business Cycle Theory (1,2,5)
* Understand the workings of the US banking system and the role of Federal Reserve System (1,2,3,4)
* Understand the tools of government fiscal policy (1,2,4)
* Evaluate the costs and benefits of alternative forms of public policy (1, 2,3,6)
* Understand the basic elements of global economy (1,2,4,6)

**Required Texts**

“Brief Principles of Macroeconomics", Gregory Mankiw, 7th Edition, **ISBN13**: 978-1-285-16592-9, © 2015

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**Office hours:** Mondays 8: to 9: A.M. and 2 to 3: P.M.--“And by Appointment”

**Grading and Evaluation**:

There will be three midterm exams and one final comprehensive exam. All exams are in multiple choice format questions. Midterm exams will only cover materials for that midterm, however, the final exam will be comprehensive. **There will be no make-up exams**. To allow for problems which may arise, I will count only the two scores achieved on the three midterms in your grade calculation. This, however, does not apply to the final exam. Exams forms are provided, but you should provide the #2 pencil.

**Current Event Discussions**

Students are required to prepare current event discussions and present them in the class. Each student is required to present one event discussion and submit a 2 to 4 page summary report. The current event discussion and report counts as 15 % of the overall grade.

**HOMEWORK:**

There will be periodic assignments given to be completed at home. These assignments are due in class on the day indicated.

**GRADING SEMESTER GRADE DETERMINATION**

50% 3 One-hour Mid-term Exams

25% Comprehensive Final Exam

10% Attendance and Homework

15% Current Event and Report

The following scale will be used to determine the letter grade:

|  |  |
| --- | --- |
| **Percentage** | **Letter grade** |
| 95 – 100% | A |
| 90 – 94.9 | A- |
| 87 – 89.9 | B+ |
| 83 – 86.9 | B |
| 80 – 82.9 | B- |
| 77 – 79.9 | C+ |
| 73 – 76.9 | C |
| 70 – 72.9 | C- |
| 67 – 69.9 | D+ |
| 63 – 66.9 | D |
| 60 – 62.9 | D- |

###### Incompletes and Late Withdrawal

Incomplete grades will only be awarded under extraordinary circumstances. Not doing well in the course does not constitute an extraordinary circumstance. To avoid being assigned failing grades, students who decide not to complete the class must withdraw themselves from the class in accordance with the procedures described in the University catalog.

According to University policy, non-attendance does not constitute withdrawal; to withdraw from this class you must file a drop form with the University. If you fail to attend this class, and you do not formally drop the class, a "WU" (unauthorized withdrawal), the equivalent of a failing grade, will be recorded.

**Academic Dishonesty**

University rules prohibit cheating, fabrication, facilitating the academic dishonesty of another student, and plagiarism. In accordance with the CSU Channel Islands policy on academic dishonesty, students in this course who submit the work of others as their own (plagiarize), cheat on tests and examinations, help other students cheat or plagiarize, or commit other acts of academic dishonesty will receive appropriate academic penalties, up to and including failing the course.

**Tentative schedule**

Below is the tentative schedule for this course.

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| --- | --- | --- |
| **Week** | **Monday** | **Chapters to be covered,**  **Exam Dates** |
| 1 | 8/28/2016 | Introduction- Chapter 1,2, Appendix |
| **2** | **9/4/2016** | **Labor Day- Holiday** |
| 3 | 9/11/2016 | Chapter 3,4 |
| 4 | 9/18/2016 | Chapter 4, Review |
| **5** | **9/25/2016** | Chapter 5, **Exam I, Chapters 1-4** |
| 6 | 10/02/2016 | Chapter 5,6 |
| 7 | 10/9/2016 | Chapter 6,7 |
| 8 | 10/16/2016 | Chapter 7,8 |
| 9 | 10/23/2016 | Chapter 8,10 |
| **10** | **10/30/2016** | Chapter 11 **Exam II, Chapters 5-10** |
| 11 | 11/06/2016 | Chapter 11, 12, |
| 12 | 11/13/2016 | Chapter 12, 15 |
| 13 | 11/20/2016 | Chapter 15, 16, Review |
| **14** | **11/27/2016** | **Exam III Chapters 11, 12, 15, 16** |
| 15 | 12/04/2016 | Chapter 17 and Overall Review |
| **16** | **12/11/2016** | **Final Comprehensive Exam** |