



Introduction to Accounting and Finance BUS 504 Fall 2023

Tuesday 6:30PM- 9:30PM (Online through Zoom)

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OFFICE HOURS: Saturday afternoons, chat through Canvas, and by appointment

REQUIRED MATERIALS:

- 1) Kimmel, Weygandt, and Kieso, **Financial Accounting: Tools for Business Decision Making**, Eighth Edition, Wiley, 2015
- 2) Ross, Westerfield, and Jordan, **Essentials of Corporate Finance**, 9th Edition, McGraw-Hill, 2016

COURSE DESCRIPTION:

Presents an overview of the role of accounting and finance in business. The first part of the course focuses on accounting as the language of business. Topics include basic assumptions and principles of accounting, the content and purpose of financial statements, and uses and limitations of the financial statements. The second part of the course focuses on the role of finance in supporting the functional areas of a business. Topics include time value of money, risk, and capital structure. Offered with an extensive online component.

LEARNING GOALS:

This course shall contribute to achieving the following learning goals:

- Identify the users and uses of accounting information. (1,5)
- Describe the underlying principles, relationships, content, and purpose of each of the financial statements (1,3,4,5)
- Explain orally and in writing the role of basic principles of accounting and finance in the business world. (1,3,5)
- Describe compounding, discounting and opportunity cost, risk and sensitivity analysis on variables that affect an investment's value. (1,5)
- Identify and evaluate an entity's capital structure (1,4,5)

PROGRAM LEARNING GOALS:

- 1) Demonstrate high proficiency in critical thinking, oral and written communication, and personal ethical conduct and collaboration skills.
- 2) Demonstrate orally and in writing analytical and integrative skills in making business decisions.
- 3) Demonstrate an understanding of the global operating environment of business.
- 4) Produce written innovative and integrative business plans, including plans that adapt to uncertain and unpredictable environments.
- 5) Demonstrate an understanding of relevant disciplines.

6) Demonstrate leadership skills in a variety of situations and settings.

COURSE REQUIREMENTS

A. Class Attendance:

You are expected to attend class and participate by asking questions, answering questions and contributing to topical discussions. Class members will be randomly selected to answer questions and/or help with the solution of exercises. If you do miss a class, it is your responsibility to ensure that you understand the material covered and the announcements made in the class you missed.

B. Class Participation:

The following factors will be considered in evaluating class participation:

- (1) Attend class sessions and contribute to a positive learning environment,
- (2) Ask thoughtful questions,
- (3) Participate in discussion,
- (4) Prepare for reading and assignments conscientiously.

A positive learning environment results when you demonstrate respect for other students and the instructor, are courteous and attentive, assist others in learning, attend class regularly, and arrive in class on time.

C. Homework:

To help you better learn the material, you should complete all recommended exercises, problems, and cases from the appropriate chapters in the textbook. Their purpose is to provide you with the practice necessary to master essential technical accounting skills. Do not expect to receive a passing grade if you have not completed the recommended assignments. Accounting is a subject that requires practice. Remember, the more you practice, the more you will improve your technical skills and speed.

Students who wish to obtain full credit for homework assignments **MUST** turn in homework assignments on time. After the deadline for an assignment has passed, you will be able to submit it, but only for half credit.

D. Quizzes and Exams:

There will be 10 chapter quizzes (on a weekly basis) and 2 exams. The course material is cumulative in nature so, in effect, each exam is cumulative. Unless announced otherwise in advance, exams will be a combination of short-answer (e.g., multiple choice, fill-in-the-blank, matching) and exercises. Additional details about composition will be distributed at least a week before each exam. An unapproved absence will result in a **zero** on the exam.

NOTE: NO MAKE UP QUIZZES or EXAMS WILL BE GIVEN.

If you miss an exam due to unavoidable circumstances, your other exams will be weighted, provided:

- The reasons for missing the quiz or exam are acceptable and verifiable.
- The instructor was notified prior to the date of the quiz or exam.
- If the instructor was not notified prior to the quiz or exam, written documentation must be submitted to clearly establish that the circumstances were unavoidable and could not have been anticipated.

EVALUATION

The final letter grades for this course will be determined based on:

Exam I	120
Exam II	120
Quizzes	100
Homework	80
Attendance	<u>30</u>
Total	450

The following grades will be assigned (with plus/minus in between): 90% for an “A”, 80% for a “B”, 70% for a “C”, and 60% for a “D”.

ACADEMIC HONESTY STATEMENT

Academic dishonesty, which includes cheating, fabrication, facilitation of academic dishonesty, and plagiarism, is a serious academic offense. Please carefully review the current schedule of classes regarding definitions and penalties. A grade of "F" shall be assigned to any student who engages in academic dishonesty in this class, and formal disciplinary action shall be taken.

DISABILITY STATEMENT

CSUCI encourages persons with disabilities to participate in its program and activities. Students with disabilities needing accommodation should make requests to the Disability Resource Programs, at the Educational Access Center, Bell Tower Room 1541 (805-437-8529, accommodations@csuci.edu). All requests for accommodations require appropriate advance notice to avoid a delay in services. Please, discuss approved accommodations with me.

THIS SYLLABUS CONSTITUTES A CONTRACT BETWEEN THE STUDENT, PROFESSOR, AND THE DEPARTMENT OF ACCOUNTING AND INFORMATION SYSTEMS. THE TERMS AND CONDITIONS CONTAINED IN THIS CONTRACT ARE DEEMED TO BE ACCEPTED BY EACH STUDENT WHO REMAINS IN THIS COURSE AFTER THE OFFICIAL WITHDRAWAL DATE.

TENTATIVE CLASS SCHEDULE (SUBJECT TO CHANGE)

<u>Week</u>	<u>Date</u>	<u>Chapter</u>	<u>Topic</u>
1	08/22	1	Introduction & Class Policies Introduction to Financial Statements
2	08/29	2	A Further Look at Financial Statements
3	09/05	2&3	The Accounting Information System
4	09/12	3	The Accounting Information System
5	09/19	4	Accrual Accounting Concepts
6	09/26	4&5	Merchandising Operations & Multiple-step I/S
7	10/03	5	Merchandising Operations & Multiple-step I/S & Midterm Review
8	10/10		Exam I
9	10/17	6	Reporting and Analyzing Inventory
10	10/24	6	
11	10/31	9	Reporting and Analyzing Long-Term Assets
12	11/07	10 4 5	Reporting and Analyzing Long-Term Liabilities <i>Introduction to Valuation: Time Value of Money</i> <i>Discounted Cash Flow Valuation</i>
13	11/14	6	<i>Interest Rates and Bond Valuation</i>
14	11/21	11	<i>Equity Markets and Stock Valuation</i>
15	11/28		Final Review
16	12/05		Exam II