

FIN 411 - Corporate Finance Management

(Fall 2022. Class Number 1832)

Classroom: Del Norte 1530 Class Schedule: 9-11:50pm Th
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Office Hours: 5-6pm Tuesday; 5:30-6:30pm Wednesday; 1-2 pm Thursday

Course Description

FIN 411 is an upper division required course for undergraduate Finance Option students. Prerequisite of this class is FIN300.

FIN 411 provides an in-depth coverage of financial theories and financial model of modern corporate finance management. Main topics include financial planning, financial policies and growth, capital investment decisions, capital structure, leverage and valuations, risk and cost of capital, dividends and repurchases, mergers and acquisitions, leasing, and short-term financial management. FIN411 is a case-based course where students apply knowledge and skills acquired to corporate financial decision-making process.

Learning Outcomes

Upon the successful completion of this course, students will be able to:

1. Apply corporate finance theories and concepts to assess financial management decisions.
2. Analyze finance cases using quantitative analytical tools and finance models.
3. Apply corporate finance knowledge to develop critical thinking, problem solving, and decision-making skills.

The above Learning Outcomes align with MVS's Program Learning Outcomes for: 1) Critical Thinking, 2) Oral Communication, 3) Written Communication, 4) Conduct (Ethics), 5) Competencies in Discipline.

Course Materials

1. Required Text: *Corporate Finance*, 12th Edition, by Ross, Westerfield, Jaffe, and Jordan. New York, NY: McGraw-Hill Education, 2018. You may purchase/rent the book at a lower price online (or [rent](#) an 11th or an older edition of the text at an even lower price).

2. Recommended Review Materials from FIN300 Class: Please use *Essentials of Corporate Finance*, by Ross, Westerfield, and Jordan, any Edition, New York, NY: Irwin McGraw-Hill, as a review reference book.
3. A Computer with Microsoft Excel function: We will use Microsoft Excel to solve cases. If you don't have a computer and/or Excel, please let me know as soon as possible.
4. A financial Calculator you used in FIN300 class.
5. I may use some cases and reading materials from Harvard Business Publishing. If so, I will announce my decision on Canvas.

Course Assignments

1. **Homework Assignments:** Homework assignments are designed to help students review financial models and solve quantitative finance problems step-by-step.
2. **Online Quizzes:** Two types of quizzes will be given. Review quizzes help students review concepts learned in FIN300. Review quizzes will be mostly given online, and you may take each quiz multiple times to achieve your learning goals. In-class quizzes assess new skills and knowledge students acquired in FIN411.
3. **Corporate Finance News Postings and Discussions:** These discussion assignments help students connect textbook finance theories with real world corporate finance applications. Students will post corporate finance news and respond to news posted by classmates.
4. **Case Analyses and Reports:** Module-based cases are designed to apply knowledge and skills to financial management decision-making process and develop critical thinking skills.
5. **Midterm and Final Examinations:** Students will complete midterm and final exams (not cumulative) during week 8 and week 16 (tentatively). These exams will be closed book and based on assigned readings, lectures, quizzes, and homework problems.

Class Expectations

1. **Please be prepared to review theories and models you learned in FIN300-Business Finance on regular basis.** The prerequisite *FIN300* course gives students the basic skills and knowledge to move on to advanced concepts in FIN411. It is important that students review concepts and theories learned in *FIN300* class on your own, as we will not have enough time to cover the foundational business finance concepts in FIN411 class. I will assign Business Finance review quizzes to check your progress.
2. **Please be prepared to use Microsoft Excel for module-based case analyses.** We will utilize Microsoft excel to analyze corporate finance cases. If you are not familiar with Microsoft Excel, please learn how to use it. As a CSUCI student, you have a free access to "LinkedIn Learning" where you will find many Excel tutorials/classes.
3. **Please be prepared to participate in class activities.** Active learning is a key to success. This is a case-based upper division class which requires students take an active role in the learning process. A very important element in the active learning process is class

participation. It is critical that you complete all assignments on time. During the class, students may be called upon to explain finance concepts, answer questions, and present homework/quiz/case solutions.

Course Policies

1. **No late assignments will be accepted.** If you will not be able to turn in an assignment on time due to a special circumstance, **please notify me immediately.** Special permission for late coursework may be granted due to illness, injury, or family emergencies with proof.
2. **Cell Phones:** Cell phones must be set to “Off” in the classroom. If you are expecting an urgent call, you may set your phone to “Vibrate” and leave the classroom to answer the call. Texting is not allowed, and cell phones shall not be visible during class at any time.
3. **Cheating and Plagiarism:** This course will adhere to [CSUCI’s academic dishonesty policyLinks to an external site.](#) "CI values academic integrity and will not tolerate acts of academic dishonesty. If a student commits an act of academic dishonesty in a course, the faculty member shall handle the incident based on applicable campus procedures." A student will automatically **fail** the class due to academic dishonesty.
4. **Accommodations for Students with Disabilities:** Cal State Channel Islands is committed to equal educational opportunities for qualified students with disabilities in compliance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act (ADA) of 1990. The purpose of [Disability Accommodations and Support ServicesLinks to an external site.](#) is to assist students with disabilities to realize their academic and personal potential. Students with disabilities needing accommodation are required to contact the Disability Program office at (805) 437-3331. All requests for accommodations need appropriate advance notice by the student to avoid a delay in services. Please discuss approved accommodations with faculty.

Covid Related Policies and News

Students are required to abide by all COVID-19 related policies that are mandated by the University. Up-to-date policies and notifications can be found here: <https://www.csuci.edu/news/campus-updates/Fall-2022/>

If you have any medical needs, please do not hesitate to reach out. I am only an email away! I am committed to working with students to explore all possible options to achieve your academic goals.

Tentative Course Schedule

	Tentative Topics
1	Assessment. Financial Statement and Analysis.
2	EFN and Growth. Financial Planning Models.
3	Net Present Value and other Investment Rules
4	Making Capital Investment Decisions
5	Risk Analysis, Real Options, and Capital Budgeting
6	Asset Valuations and CAPM Review
7	Risk, Cost of Capital, and Valuation
8	Midterm Exam. Long-Term Financing
9	Leverage and Capital Structure Theory
10	Valuation and Capital Budgeting for the Levered Firm
11	Valuation and Capital Budgeting for the Levered Firm. Financial Distress
12	Leasing
13	Mergers, Acquisitions, and Divestitures
14	Short-Term Financial Planning
15	Working Capital Management
16	Final Exam

Disclaimer: Information contained in this syllabus, other than that mandated by the University, may be subject to change with advance notice as deemed appropriate by the instructor. Topics listed under the tentative course schedule may be adjusted during the semester depending on assessment results and pace and needs of the class.